Bryan Elwood leads Parsons Behle & Latimer's comprehensive dental industry team. His sophisticated transactional practice focuses on representing individual dentists, group practices, Dental Support Organizations (DSOs), and other healthcare professionals with practice sales and acquisitions, support organization implementation, financing, and a host of additional corporate and transactional matters in the healthcare space.



Contact information 385.338.2541 belwood@parsonsbehle.com

Capabilities Dental Mergers & Acquisitions Corporate Healthcare

Licensed/Admitted Utah

Texas

U.S. Dist. Court, Dist. of Utah

U.S. Dist. Court, Northern Dist. of Texas

U.S. Bankruptcy Court, Dist. of Utah

U.S. Bankruptcy Court, Northern Dist. of Texas

Bryan L. Elwood

Office Managing Shareholder | Lehi

Biography

Bryan Elwood focuses his practice in the corporate, transactional and finance sectors, advising clients in negotiating and implementing asset and equity acquisitions and dispositions, organizational structuring and implementation, and financial transactions. He has extensive experience advising Dental Support Organizations (DSOs), dental practice groups, individual dentists and other health care providers in a variety of corporate and regulatory matters, including buying and selling dental and other healthcare practices, forming dental and other management support organizations, and preparing and implementing business support and other related agreements. In addition to his dental and other health care legal work, Bryan also provides general corporate governance and business transaction services to clients across all industries and he has significant experience representing creditors, debtors, and other parties-in-interest in the areas of creditors' and debtors' rights, complex bankruptcy cases and out-of-court restructurings.

Prior to joining Parsons, Bryan was Senior Counsel at Dykema Gossett in Dallas after spending over 11 years at Greenberg Traurig in its Dallas office. Following law school he served as a Law Clerk to the Honorable Robert C. McGuire, Chief Judge of the United States Bankruptcy Court, Northern District of Texas (Dallas Division).





Experience

Salvage Site Transactions

Represented two companies in separate transactions to acquire the rights to demolish, salvage and sell the salvaged materials from Brownfield sites in the state of Texas.

Assisted Dental Organization in the Sale of 14 Sites

Represented dental support organization with 14 related office locations in sale of substantially all of its assets to a larger dental support organization.

Assisted Dental Organization in the Acquisition of Eight Offices

Represented dental support organization in multi-state acquisition of eight dental offices from multiple owners and in implementing dental support organization structure.

Assisted dental support organization that provides services to over 35 practice locations across four states in developing and implementing a significant corporate restructuring of its operations.

Multi-Million Dollar Acquisition of Separate Dental Practices

Represented investment fund in its formation of a dental support organization and simultaneous multi-million-dollar acquisition of six separate dental practices and complex implementation of a dental support organization.

Regulatory Compliance for Dental Organizations

Represented numerous dental and other clients in acquiring dental practices, creating dental support organizations and implementing regulatory compliant business support and related agreements.

Acquisitions

Assisted purchaser in acquiring multiple aircraft, engines and other cargo transport assets.

\$82 Million Purchase with Large Energy Company

Represented a large energy company in the acquisition of oil and gas terminal, deep water dock, and 175 gas stations in Puerto Rico as part of an \$82 million purchase that started with preparing for and winning a bankruptcy auction and culminated with a closing approximately six months later after resolution of various closing conditions.

Acquisition of Competitor

Acquiring Assets of Entertainment Company

Represented an investment firm in acquiring assets of an entertainment company and Mob Museum in Las Vegas.





Television Station Purchase

Represented purchaser of television stations located in California and Hawaii.

Chapter 11 Case Involving Over \$1 Billion in Liabilities

Represented a real estate development company and various affiliates in jointly administered chapter 11 case involving more than \$1 billion in liabilities and the liquidation of numerous commercial real estate assets.

Chapter 11 Bankruptcy Case

Represented a medical center in the sale of its hospital assets as part of its Chapter 11 bankruptcy case.

Chapter 11 Reorganization

Assisted a major bank in its role as an indenture trustee in the Chapter 11 reorganization of a natural gas production company involving a complicated bond structure.

Accomplishments

Professional

Recognized as a Rising Star by Texas Super Lawyers magazine for Bankruptcy and Creditor/Debtor Rights, 2010-2012

Lead Note and Comment Editor, BYU Law Review, 1999-2000

Academic

Brigham Young University, J. Reuben Clark Law School (J.D., cum laude, 2000)

Utah State University (B.S., magna cum laude, 1997)

Associations

Professional State Bar of Utah

State Bar of Texas

Barrister, Honorable John C. Ford American Inn of Court, 2013-2015

Dallas Bar Association, Community Involvement Committee, 2012-16 (Chair 2014-16)





Articles

"Tenant lease Strategies – Need Rent Relief Now," (April 21, 2020)

Presentations

"Physicians and Practices," Fundamentals in Healthcare, July 20, 2022



